



Boston Borough Council

Delegated Decision Record

This records a key or other decision taken by the Cabinet in accordance with the Council's Scheme of Delegations (as set out in Section 3 of Part 3 of the Council's Constitution).

Unless the Leader and the Chairman of the relevant Overview and Scrutiny Committee certify that the matter is so urgent that the normal five-day scrutiny delay on action should not apply, then this decision will come into force and may then be implemented on the expiry of five clear working days after the publication of the decision, unless called in under the call-in procedures as set out in Section E of Part 4 of the Council's Constitution.

Decision Maker	Cabinet
Report Title	2024/25 Quarter One Finance update
Summary Background	The report sets out a summary of the current financial position for the Council at the end of the first quarter of 2024/25 forecasting to the year end for members consideration.
Author / Contact Officer	Deputy Chief Executive (Corporate Development) and S151 Officer christine.marshall@sholland.gov.uk
Ward(s) Affected	N/A
Urgent?	No
Key Decision?	No
In Forward Plan?	No
Date of Decision	25 September 2024
Date Published	27 September 2024
Call-In Expiry	4 October 2024
Exempt Information?	No

Decision (Action Agreed)	<p>RESOLVED:</p> <ol style="list-style-type: none"> 1. That the forecast revenue position of a £148k underspend for 2024/25, as detailed in Table 1 within the report, and the need for continued focus on the savings and efficiency programme be noted; 2. That the reserve transfer of £296,307 into the budget, in respect of Project Funding that has been set aside on the balance sheet for that use, be approved; 3. That the reserve transfer of £260,000, to the Capital Reserve in respect of a VAT refund received in year, be approved; and 4. That the amendments to the Capital Programme, to take into account the changes set out in Appendix A – Table 5 within the report, be approved.
Reason(s)	<p>To ensure the Council's forecast financial position for 2024/25 is considered and related decisions approved. It is important that the Cabinet are aware of the financial position of the General Fund to ensure that they can make informed decisions that are affordable and financially sustainable for the Council.</p>
Options	<p>To not approve the financial movements outlined.</p>
Further Information	<p>N/A</p>